



Lahore Grammar School

Paragon City Campus, Lahore Cantt.

Commerce Assessment 2

Topic: Banking

Name _____ Class 10 _____

1(a) Define **banking**.

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(b) Identify and explain the differences between **bank statement** and **paying-in-slip**.

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(e) Discuss in detail the importance of **saving account** and **current account** to a business which is planning to expand.

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